

January 6, 1978

LB 258, 671, 672, 673, 674,
675, 676, 678, 679, 680,
681, 682, 683, 684, 685,
686, 687, 688, 689, 690,
677

the 36½ million and the 154 million and the 100 million, why haven't you put out the 100 million? I am asking Mr. Mathes that at that hearing. He says all right, at the present time there is about today, he says there is about 70 million in the treasurer's cash account. A few days ago it was 45 million. The treasurer's cash account is what is left over after everything else happens in the short term investment area and all the receipts come in and all the warrants are paid and this sort of thing and it really sounds like 40 to 70 million dollars sound like a lot of money to me. But, their monthly receipts and payments are about 200 million. So, it is in my opinion that not a large amount of money to be held and invested in short time matter when you are talking about these kind of volume transactions. The point that I am bringing to you is that if we have 200 million changing hands by the state at some particular time, what is this going to do to the cash flow and I really have concerns, Senator Schmit, that there should be some built in protection mechanism so that the state does not get into a cash flow system as they did in 1975, or 76 when we were called back into special session. I would urge you and those of you, Senator DeCamp, who have worked on this bill, the amendment, to bring something forth in that amendment that you mentioned awhile ago that some way protects this state in a cash flow basis.

PRESIDENT: Mr. Clerk.

CLERK: Read LB 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690.

Mr. President, Senator Savage offers an explanation of vote, (read) found on page 192 of the Legislative Journal.

Executive Board gives notice of a meeting at 1:30 p.m. under the south balcony for bill referral purposes.

Mr. President, the Business and Labor Committee gives notice of Executive Session for Monday, January 9, 1978 at 9:00 a.m. under the north balcony. That is offered by Senator Maresh.

PRESIDENT: Senator Marvel.

SENATOR MARVEL: I move that we recess until 1:30 and then at 1:30 we work until at least 4:00.

PRESIDENT: All right and for the...and your Exec Committee is going to meet under the south balcony at 1:30?

SENATOR MARVEL: At 1:30 and then we will reconvene Monday at 9:30.

PRESIDENT: Senator Maresh, you have something at 9:00 on Monday, what is that? Business and Labor Committee at 9:00, where? Underneath the north balcony. We will be in recess until 1:30.

RECESS

Edited by L. M. Benischek
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